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SL Green Joins Mayor de Blasio's Carbon Challenge Across 7 Million Square Feet

NEW YORK--(BUSINESS WIRE)-- SL Green Realty Corp. is proud to announce its participation in the New York City Mayor's Carbon Challenge for Commercial Owners and Tenants across 7 million square feet of the Company's portfolio.

In One New York: The Plan for a Strong and Just City, Mayor de Blasio has established the ambitious goal of reducing citywide greenhouse gas emissions 80 percent by 2050 (80 x 50). The Carbon Challenge is a voluntary pilot program that encourages landlords and tenants to support the City's emission reduction goals through collaborative energy efficiency initiatives.

"It is a company-wide priority that our buildings operate at the highest efficiency standards," said Marc Holliday, Chief Executive Officer of SL Green. "We employ best practices and lead by example, while aligning our sustainability program with the goals enumerated by the City and other international urban business districts."

SL Green and its participating tenants have committed to reducing greenhouse gas emissions from their buildings by 30 percent or more in 10 years.

"As New York City's largest commercial landlord, SL Green is responsible for working with our tenants to strengthen our community's resiliency. We recognize that landlord initiatives alone will not address the City's emission reduction goals—instead, landlord-tenant partnerships are critical," said Elizabeth Majkowski, Senior Vice President, Operations and Director of Sustainability for SL Green.

According to the Mayor's Office of Sustainability, the Challenge is projected to reduce citywide greenhouse gas emissions by an additional 60,000 metric tons of carbon dioxide equivalent (tCO₂e)—the equivalent of taking almost 13,000 cars off the roads—and result in an estimated \$50 million in energy cost savings.

More information on SL Green's sustainability program can be found in the Company's 2016 sustainability report and website, accessible here: slgreen.com/sustainability.

About SL Green Realty Corp.

SL Green Realty Corp., an S&P 500 company and New York City's largest office landlord, is a fully integrated real estate investment trust, or REIT, that is focused primarily on acquiring, managing and maximizing value of Manhattan commercial properties. As of December 31, 2016, the Company held interests in 127 Manhattan buildings totaling 47.8 million square feet. This included ownership interests in 28.1 million square feet of commercial buildings and debt and preferred equity investments secured by 19.7 million square feet of buildings. In addition, the Company held ownership interests in 30 suburban buildings totaling 4.8 million square feet in Brooklyn, Long Island, Westchester County, Connecticut and New Jersey.

To be added to the Company's distribution list or to obtain the latest news releases and other Company information, please visit our website at www.slgreen.com or contact Investor Relations at (212) 594-2700.

Forward-Looking Statements

This press release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and are intended to be covered by the safe harbor provisions thereof. All statements, other than statements of historical facts, included in this press release that address activities, events or developments that we expect, believe or anticipate will or may occur in the future, are forward-looking statements. Forward-looking statements are not guarantees of future performance and we caution you not to place undue reliance on such statements. Forward-looking statements are generally identifiable by the use of the words "may," "will," "should," "expect," "anticipate," "estimate," "believe," "intend," "project," "continue," or the negative of these words, or other similar words or terms.

Forward-looking statements contained in this press release are subject to a number of risks and uncertainties, many of which are beyond our control, that may cause our actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by forward-looking statements made by us. Factors

and risks to our business that could cause actual results to differ from those contained in the forward-looking statements are described in our filings with the Securities and Exchange Commission. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of future events, new information or otherwise.

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