FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHIP</b> |
|-----------|-------------------|---------------|------------------|

| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  MATHIAS ANDREW W  (Last) (First) (Middle)  C/O SL GREEN REALTY CORP.  420 LEXINGTON AVENUE 19TH FLOOR  (Street)  NEW YORK NY 10170 |     |        |  | 3. D<br>12/3                   | SL GREEN REALTY CORP [ SLG ]  3. Date of Earliest Transaction (Month/Day/Year) 12/30/2005  4. If Amendment, Date of Original Filed (Month/Day/Year) |    |  |       |  |       |   |                         | 6.    | S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director |   |   |  |                                       |  |
|--|-----|--------|--|--------------------------------|---|----|--|-------|--|-------|---|-------------------------|-------|--|---|---|--|---------------------------------------|--|
| (City)   | (St | ate) ( | Zip)   |                                |   |    |  |       |  |       |   |                         |       |  |   | Pers  | on   |                                       |  |
|  |     | Tabl   | e I - Noi                                    | n-Deriv                        | ative   | Se | curitie  | s Acq | uired,   | Dis   | posed o   | f, o                    | r Ben | eficia   | ally (  | Owne  | ed   |                                       |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |     |        |  |                                | Execution Date,   |    | 3. Transaction Code (Instr. 8) 4. Securiti Disposed 5) |       | ties Acquired (A)<br>I Of (D) (Instr. 3, 4                     |       | (A) or<br>3, 4 ar   | and Secu<br>Bend<br>Own |       | cially<br>I Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | of Indirect<br>Beneficial<br>Ownership  |  |                                       |  |
|  |     |        |  |                                |   |    | Code   | v     | Amount   |       | (A) or<br>(D)   | Price                   |       | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                                       |   |   | (Instr. 4)   |                                       |  |
| Common Stock 12/30/  |     |        |  | )/2005                         | 2005  |    |  | P     |  | 3,470 |   | A                       | \$76  | 6.39 1   |   | 24,720  | D  |                                       |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)                                 |     |        |  |                                |   |    |  |       |  |       |   |                         |       |  |   |   |  |                                       |  |
| Derivative   Conversion   Date   Exec<br>  Security   or Exercise   (Month/Day/Year)   if any  |     |        | 3A. Deem<br>Execution<br>if any<br>(Month/Da | n Date, Transaction Code (Inst |   |    | on of I  |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                         | ount  |  |   | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |     |        |  |                                | Code  | v  | (A)  |       | Date<br>Exercisal  |       | Expiration<br>Date  | Title                   | of    | nber<br>ıres   |   |   |  |                                       |  |

**Explanation of Responses:** 

**Andrew Mathias** 

01/04/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.