



## **SL Green Realty Corp Raises \$60.6 Million Through Offering Of 1.25 Million Common Shares**

New York, August 18, 2004 - SL Green Realty Corp. (NYSE: SLG) announced today that the Company priced a public offering of 1.25 million shares of its common stock for gross proceeds of approximately \$60.6 million. The offering was completed pursuant to a prospectus supplement to the prospectus filed as part of the Company's universal shelf registration statement. Lehman Brothers Inc. acted as sole book running manager and was also granted an option to purchase up to an additional 187,500 shares to cover over-allotments. The closing of the offering is subject to customary conditions and is expected to occur on August 23, 2004.

This communication shall not constitute an offer to sell nor the solicitation of an offer to buy nor shall there be any sale of the securities referred to herein in any state in which such offer, solicitation or sale would be unlawful. A written prospectus meeting the requirements of Section 10 of the Securities Act of 1933 may be obtained from Andrew S. Levine, SL Green Realty Corp., 420 Lexington Avenue, New York, New York 10170.

To receive SL Green's latest news release and other corporate documents via FAX at no cost, please contact the Investor Relations office at 212-216-1601. All releases and supplemental data can also be downloaded directly from the SL Green website at: [www.slgreen.com](http://www.slgreen.com).